CostNet Quickstart Making a Cost Adjustment

- 1. To make a **Cost Adjustment**, first select a **Well** record and a **Day** record from the **Well Operations** and **Day** selectors.
- 2. Mouse-over the **CostNet** tab and select **Cost Adjustment** from the drop down menu.

| WELL DATA 🖂 | RIG DATA 🖂 | DrillNet 🖂 | GeoNet 🗹 | SafeNet 🗹 | CostNet 💌 | DAT 🖂 | REPORT | s ⊻ | SETUP 🗹 |
|-------------|------------|------------|----------|-----------|-------------|--------|----------|-----|---------|
| | | | | | Daily Cost | | | | |
| | | | | | Cost AFE M | aster | | | |
| | | | | | Cost Adjus | tment | | | |
| | | | | | Setup Cost | Accour | nt Codes | | |
| | | | | | AFE (Listin | g) | | | |

Figure 1.0 Accessing the Cost Adjustment record

3. This will display the **Cost Adjustment** page as shown in Figure 1.1.

| Cost Adju | ustment Da | ta File M | anager | | | | | | | | |
|------------|-------------|-----------|--------------|-------------|---------|------------|-----|------------|----------|------------|-----------|
| | | | | Add New | v Delet | e Selected | | | | | |
| Account Co | de: 🛛 🔻 | | | | | | | | | | |
| Cost Adju | istment | | | | | | | | | | |
| Day# | Tangible? | Category | Account Code | Description | Comment | Quantity | UOM | Recurring? | Currency | Unit Price | Item Tota |
| Add Cost | t Adjustmer | nt | | | | | | | | | |

| | Figure 1.1 | Cost Ad | justment | Data | page |
|--|------------|---------|----------|------|------|
|--|------------|---------|----------|------|------|

4. To add a **Cost Adjustment** to the selected **Day**'s **Well Operation** record, just click the **Add Cost Adjustment** button (refer Figure 1.2).

| Cost Adjustme | nt Data File N | lanager | |
|---------------|----------------|----------|--------------|
| Account Code: | | | v) |
| Cost Adjustme | nt | | |
| Day# | Tangible? | Category | Account Code |
| Add Cost Adju | stment | | |

5. A row is automatically added to the table. To perform inline editing, mouse-over the row and click the column (see Figure 1.3).

| Cost Adjustment Data | File Manager | | | | | | |
|----------------------|--------------|----------|--------------|-------------|---------|----------|---|
| | | Confirm | Cancel | | | | |
| Account Code: | | | | | | | - |
| Cost Adjustment | | | | | | | |
| Day# | Tangible? | Category | Account Code | Description | Comment | Quantity | |
| Cancel | | | | | | | |
| Add Cost Adjustment | | | | | | | |

Figure 1.3 Add Cost Adjustment button

 Select the Account Code from the drop down or select the Day# which requires the Cost Adjustment and make the necessary adjustments (see Figure 1.4).

| Account Code: | 001 - Company Labour | Day# |
|---------------|--|------------------|
| | 1 | |
| | 001 - Company Labour | |
| | 002 - Travel and Vehicle | #1 (04 Mar 2007) |
| | 003.01 - Drilling Supervisor (Day/Night) | #2 (05 Mar 2007) |
| | 011.02 - BHA Inspection | #3 (06 Mar 2007) |
| | 015 - Meals | #4 (07 Mar 2007) |
| | 100-001 - Cementing Services | #5 (08 Mar 2007) |
| | 100-002 - Hardware and Software | #6 (09 Mar 2007) |
| | 100-003 - Transport | #7 (10 Mar 2007) |
| | A12-34 - Transportation | #8 (11 Mar 2007) |

Figure 1.4 Account Code and Day# drop downs

7. To save, click the **Confirm** button.